



**Andy Beshear**  
GOVERNOR

## TRANSPORTATION CABINET

200 Mero Street  
Frankfort, Kentucky 406 01

**Jim Gray**  
SECRETARY

October 19, 2023

The Honorable Jason Petrie  
Chair, Interim Joint Committee on Appropriations and Revenue  
Room 392, Capitol Annex Building  
Frankfort, KY 40601

The Honorable Christian McDaniel  
Chair, Interim Joint Committee on Appropriations and Revenue  
Room 204, Capitol Annex Building  
Frankfort, KY 40601

Dear Chairs:

Pursuant to House Bill 241 of the 2022 Regular Session of the General Assembly, the Kentucky Transportation Cabinet is required to provide a quarterly report on our Road Fund Cash Management Plan to the Interim Joint Committee on Appropriations and Revenue when the General Assembly is not in session, or to the Standing Committees on Appropriations and Revenue when the General Assembly is in session. Attached is a copy of the quarterly report through Fiscal Year 2025.

If you have any questions, please do not hesitate to call me at 502-782-4087.

Sincerely,

*Robin Brewer*

Robin Brewer, Executive Director  
Office of Budget and Fiscal Management

**TRANSPORTATION CABINET CASH MANAGEMENT PLAN QUARTERLY REPORT**

<b>TRANSPORTATION CABINET CASH MANAGEMENT PLAN QUARTERLY REPORT (Numbers are millions) F.Y. 2024</b>					
	<b>Actual 1st Qtr</b>	<b>Projected 2nd Qtr</b>	<b>Projected 3rd Qtr</b>	<b>Projected 4th Qtr</b>	<b>F.Y.2024 Totals</b>
<b>Cash Inflows:</b>					
Beginning Balance	443.69	286.58	282.33	376.28	
Road Fund Receipts	465.64	469.64	466.89	477.63	1,879.80
<b>Total Available Cash</b>	<b>909.33</b>	<b>756.22</b>	<b>749.22</b>	<b>853.91</b>	
<b>Cash Outflows:</b>					
<b>Non-Six-Year-Plan Expenditures:</b>					
Maintenance	(80.34)	(148.85)	(137.53)	(130.90)	(497.62)
Revenue Sharing	(209.54)	(52.38)	(71.89)	(31.05)	(364.86)
Statewide Resurfacing	(98.13)	(67.06)	(5.61)	(29.20)	(200.00)
Debt Service	0.00	(17.81)	0.00	(118.93)	(136.74)
Other	(82.52)	(79.29)	(71.28)	(78.04)	(311.13)
<b>Total Non-Six-Year-Plan Expenditures</b>	<b>(470.53)</b>	<b>(365.39)</b>	<b>(286.31)</b>	<b>(388.12)</b>	<b>(1,510.35)</b>
<b>Previously Authorized Projects:</b>					
State Funded Expenditures	(70.70)	(59.62)	(40.01)	(59.36)	(229.69)
State Funded Federal Match Exp.	(54.87)	(52.39)	(44.41)	(50.91)	(202.58)
<b>Total Six-Year- Plan Project Expenditures</b>	<b>(125.57)</b>	<b>(112.01)</b>	<b>(84.42)</b>	<b>(110.27)</b>	<b>(432.27)</b>
<b>Total Cash Outflows</b>	<b>(596.10)</b>	<b>(477.40)</b>	<b>(370.73)</b>	<b>(498.39)</b>	
*	(26.65)	3.51	(2.21)	(3.52)	
<b>Net Available Cash Balance</b>	<b>286.58</b>	<b>282.33</b>	<b>376.28</b>	<b>352.00</b>	

\*Represents the net of Federally funded expenses and reimbursements.

**Assumptions:**

\$555M of active state projects on October 1, 2023

\$135M in new state projects added in FY24 & FY25

**TRANSPORTATION CABINET CASH MANAGEMENT PLAN QUARTERLY REPORT**

<b>TRANSPORTATION CABINET CASH MANAGEMENT PLAN QUARTERLY REPORT (Numbers are millions) F.Y. 2025</b>					
	Projected 1st Qtr	Projected 2nd Qtr	Projected 3rd Qtr	Projected 4th Qtr	F.Y.2025 Totals
<b>Cash Inflows:</b>					
Beginning Balance	352.00	158.93	165.09	254.19	
Road Fund Receipts	472.76	454.40	451.71	462.23	1,841.10
Total Available Cash	824.76	613.33	616.80	716.42	
<b>Cash Outflows:</b>					
<b>Non-Six-Year-Plan Expenditures:</b>					
Maintenance	(78.87)	(146.83)	(135.66)	(129.13)	(490.49)
Revenue Sharing	(241.48)	(56.42)	(78.26)	(32.52)	(408.68)
Statewide Resurfacing	(81.25)	(55.23)	(4.53)	(23.99)	(165.00)
Debt Service	0.00	(15.42)	0.00	(121.78)	(137.21)
Other	(118.92)	(81.53)	(72.67)	(77.80)	(350.92)
Total Non-Six-Year-Plan Expenditures	(520.52)	(355.43)	(291.12)	(385.22)	(1,552.30)
<b>Previously Authorized Projects:</b>					
State Funded Expenditures	(75.44)	(50.58)	(33.30)	(48.50)	(207.82)
State Funded Federal Match Exp.	(69.29)	(49.75)	(40.10)	(48.92)	(208.06)
Total Six-Year- Plan Project Expenditures	(144.73)	(100.33)	(73.40)	(97.42)	(415.88)
Total Cash Outflows	(665.25)	(455.76)	(364.52)	(482.64)	
*	(0.58)	7.52	1.91	(7.59)	
Net Available Cash Balance	158.93	165.09	254.19	226.18	

\*Represents the net of Federally funded expenses and reimbursements.

**Assumptions:**

\$555M of active state projects on October 1, 2023

\$135M in new state projects added in FY24 & FY25